



Agenda

Meeting of the Investment Committee of the Board of Trustees of the State Universities Retirement System

**Tuesday, December 1, 2009
The Northern Trust
50 South LaSalle Street
London Room B9
Chicago, Illinois 60603**

<i>TIME</i>	<i>ITEM</i>
1:45 p.m.	1. Roll Call of Trustees
1:45 p.m.	2. Chairperson's Report Presenter: Trustee J. Fred Giertz
1:50 p.m.	*3. Approval of the Minutes of October 20, 2009 Investment Committee Meeting Presenter: Trustee J. Fred Giertz
1:50 p.m.	*4. Public-Private Investment Program (PIIP) Investment Manager Interview Presenters: Investment Manager Candidate, Ennis Knupp + Associates and SURS Staff
2:30 p.m.	*5. Approval of the Fiscal Year 2009 Actuarial Valuation Report Presenters: Gabriel Roeder Smith & Company
3:10 p.m.	*6. Approval of the Effective Rate of Interest and Normal Cost Recommendations for Fiscal Year 2011 Presenters: SURS Staff and Gabriel Roeder Smith & Company
3:15 p.m.	7. Break
3:30 p.m.	*8. Direct Real Estate Funds Annual Manager Reviews Presenters: SURS Staff and Ennis Knupp + Associates
4:00 p.m.	*9. Real Estate Investment Trust Securities Annual Manager Reviews Presenters: SURS Staff and Ennis Knupp + Associates
4:10 p.m.	*10. Global Equity Annual Manager Reviews Presenters: SURS Staff and Ennis Knupp + Associates
4:25 p.m.	*11. Index Fund Annual Manager Reviews Presenters: SURS Staff and Ennis Knupp + Associates

- 4:30 p.m. *12. Proposed Modifications to SURS Investment Policy
Presenters: SURS Staff
- 4:35 p.m. *13. Recommendations Regarding the SURS Manager Development Program
Presenters: SURS Staff
- 4:50 p.m. *14. Fidelity Investments Self-Managed Plan (SMP) Annual Review
Presenters: Ms. Lou Ann Fillingham and Mr. Douglas C. Wesley
- 5:00 p.m. *15. Consideration of Organizational Changes at Holland Capital Management
Presenter: Mr. Daniel L. Allen
- 5:05 p.m. *16. Consideration of Legal Counsel for Investment Related Issues
Presenter: Mr. Kelly A. Jenkins and Mr. Daniel L. Allen
- 5:15 p.m. 17. Informational Items Not Requiring Committee Action
Presenter: Mr. Daniel L. Allen
- 5:15 p.m. 18. Adjourn

*Denotes Action Item