



## MINUTES

**Meeting of the Executive Committee  
of the State Universities Retirement System  
12:15 p.m., Thursday, March 11, 2010  
President Abraham Lincoln Hotel & Conference Center  
701 East Adams Street, Springfield, Illinois**

The following Trustees were present: Ms. Carrie Hightman, Chairwoman; Mr. Antonio Vasquez, and Mr. Mitchell Vogel.

Other Trustees present: Dr. Jeffrey Beaulieu, Mr. Matthew Berns, Ms. Patricia Cassidy, Dr. John Engstrom, Dr. J. Fred Giertz, Ms. Dorinda Miller, and Mr. Steven Rogers (via teleconference).

Others present were: Ms. Judith Parker, Interim Executive Director; Mr. Daniel L. Allen, Chief Investment Officer; Mr. Douglas C. Wesley, Deputy Chief Investment Officer; Ms. Stacy Smith and Ms. Stefanie Rice, Executive Assistants; Mr. Terrin Krantz, Director of Human Resources; Ms. Mary Pat Burns, Burke, Burns & Pinelli; Ms. Shelley Porter, Chief Financial Officer; Ms. Angie Lieb, Director of Member Services; Mr. Douglas Steele, Application Development Manager; Mr. Chris Hansen, Information Systems & Building Services Manager; Mr. Michael Sheppard, Assistant Deputy Director of SMP, Mr. Steve Hayward, Internal Audit Director; Ms. Patti Somerville-Koulouris, The Northern Trust Company; and Mr. George Wissmiller

Trustee Hightman called the meeting to order at approximately 12:15 p.m.

Roll call attendance was taken. Trustee Hightman, present; Trustee Vasquez, present; Trustee Vogel, present.

## APPROVAL OF MINUTES

Trustee Hightman presented the Minutes from the Executive Committee meetings of December 2, 2009, and December 4, 2009. Trustee Vogel moved that:

- The Minutes from the December 2, 2009, Executive Committee meeting be approved as presented.
- The Minutes from the December 4, 2009, Executive Committee meeting be approved as presented.

Motions seconded and carried with all Trustees present voting in favor.

**APPROVAL OF THE EXECUTIVE DIRECTOR SEARCH  
COMMITTEE MINUTES**

Trustee Hightman presented the Minutes from the Executive Committee meetings of November 6, 2009, November 18, 2009, December 23, 2009, and February 4, 2010. Trustee Vogel moved that:

- The Minutes from the November 6 2009, Executive Director Search Committee meeting be approved as presented.
- The Minutes from the November 18, 2009, Executive Director Search Committee meeting be approved as presented.
- The Minutes from the December 23, 2009, Executive Director Search Committee meeting be approved as presented.
- The Minutes from the February 4, 2010, Executive Director Search Committee meeting be approved as presented.

Motions seconded and carried with all Trustees present voting in favor.

**REVIEW OF 6% APPEALS**

Upon the recommendation of Ms. Burns, the review of the two 6% appeals were deferred until the next Executive Committee which is scheduled for June. Ms. Judy Parker will prepare a revised recommendation with additional information to present to the Committee at that time. Ms. Mary Pat Burn briefly reviewed the appeal process with the Trustees and provided an overview of the appeals at hand.

**CLOSED SESSION**

Trustee Hightman presented the closed session Minutes of December 2, 2009, December 4, 2009, November 6, 2009, November 18, 2009, December 23, 2009 and February 4, 2010. Trustee Vogel moved that:

- The December 2, 2009, Minutes be approved as presented and opened.

Motion seconded and carried with all Trustees present voting in favor.

Trustee Vogel moved that:

- The December 4, 2009, Minutes be approved as presented and remain closed.
- The November 6, 2009, November 18, 2009, December 23, 2009, and February 4, 2010, be approved as presented and remain closed.

Motions seconded and carried with all Trustee present voting in favor. There being no further business to come before the Board, Trustee Vogel moved that the meeting adjourn. The motion was seconded and it carried.

Respectfully submitted,

A handwritten signature in cursive script that reads "Judith A. Parker".

Ms. Judith A. Parker  
Secretary, Board of Trustees

JAP:ssr