



MINUTES

**Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
Tuesday, October 20, 2009
EnnisKnupp – Michigan Conference Room
10 S. Riverside Plaza, Suite 1600
Chicago, Illinois**

Chairwoman Hightman called the meeting to order at the time and location set forth in the notice of the meeting.

Roll call attendance was taken. Trustee Hightman, present; Trustee Vasquez, present; Trustee Vogel, present.

The following Trustees were also present: Trustee Cassidy, Trustee Engstrom, Trustee Giertz, Trustee Vogel (via teleconference), and Trustee Williams.

Others present were: Ms. Judith A. Parker, Interim Executive Director; Mr. Kelly Jenkins, General Counsel; Mr. Daniel L. Allen, Chief Investment Officer; Mr. Douglas C. Wesley, Deputy Chief Investment Officer; Ms. Shelley Porter, Chief Financial Officer; Ms. Kimberly Pollitt, Senior Investment Officer; Ms. Lou Ann Fillingham and Mr. Tony Lee, Investment Officers; Ms. Marilyn Branson, Investment Governance and Compliance Officer; Ms. Lori Kern and Ms. Stacy Smith, Executive Assistants; Ms. Mary Pat Burns, Burke, Burns & Pinelli; Mr. Richard Ennis, Mr. Russ Ivinjack, Ms. Laurel Nicholson, and Ms. Heather Christopher, EnnisKnupp; Ms. Leslie Thompson, Gabriel, Roeder Smith & Company; Mr. Don Pollak, Northern Trust Investments; Mr. Walt Koziol, Illinois Municipal Retirement Fund; and Rob Talaga, Public School Teachers' Pension and Retirement Fund of Chicago.

Trustee Vasquez moved that Trustee Mitchell Vogel, who is unable to physically attend the meeting of the Board of Trustees because of employment purposes, be allowed to attend the meeting by audio conference. The motion was seconded and it carried.

CONSIDERATION OF SECURITIES LITIGATION CASE ACTION

Mr. Kelly Jenkins stated the Committee was provided with details of the potential securities litigation case in advance of the meeting. The members of the Committee

indicated that they individually reviewed the information and were comfortable proceeding without discussion.

Trustee Vasquez moved that the Chairwoman be authorized to represent the resolution of the Executive Committee as presented concerning the authority of Judith Parker and Kelly Jenkins to act on behalf of SURS in the litigation concerning Hypo Real Estate Holding AG. The motion was seconded and it carried.

There being no further business to come before the Committee the meeting adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "Judith A. Parker".

Ms. Judith A. Parker
Secretary, Board of Trustees

JAP:ss