



MINUTES

**Trustee Educational Forum
of the Board of Trustees of the
State Universities Retirement System
8:30 a.m., Thursday, February 5, 2009
Ennis Knupp + Associates
Michigan Conference Room
10 S. Riverside Plaza, Suite 1600
Chicago, Illinois**

The following Trustees were present: Ms. Christine Boardman, Mr. Michael Mackey, Dr. Alice Palmer, Mr. Antonio Vasquez, Mr. Mitchell Vogel and Dr. Marva Williams.

Others present were: Ms. Judith Parker, Interim Executive Director; Mr. Daniel L. Allen, Chief Investment Officer; Mr. Douglas C. Wesley, Deputy Chief Investment Officer; Ms. Kimberly Pollitt, Senior Investment Officer; Ms. Lou Ann Fillingham, Investment Officer; Mr. Tony Lee, Investment Officer; Ms. Marilyn Branson, Investment Governance and Compliance Officer; Ms. Lori Kern and Ms. Hanea Schluter, Executive Assistants; Ms. Mary Pat Burns, Burke, Burns & Pinelli; Mr. Russell Ivinjack, Ms. Laurel Nicholson, Ms. Heather Christopher, Mr. David Rose, Mr. Keith Black and Mr. Michael Comstock, Ennis Knupp + Associates; Mr. Gary Guibert, The Northern Trust Company; Mr. Donald Pollak and Mr. Dan Hynes, Northern Trust Investments; Mr. Amon Johnson and Mr. Peter Fisher, BlackRock Financial Management; Mr. Jerome Tagger, Principles for Responsible Investment; Mr. Victor MacFarlane and Ms. Sylvia Melikian, MacFarlane Partners; Mr. Chirag Mehta and Mr. Edgar Hernandez, Service Employees International Union.

Mr. Mitchell Vogel called the meeting to order at the time and location set forth in the notice of the meeting.

After Mr. Russell Ivinjack remarked on the unprecedented financial market conditions of the last several months, Mr. Daniel Allen introduced the following individuals who spoke to the trustees on a variety of investment-related topics:

- Economic and Market Outlook - Mr. Peter Fisher of BlackRock Financial Management

- Principles for Responsible Investment - Mr. Jerome Tagger, Principles for Responsible Investment and Mr. Amon Johnson, BlackRock Financial Management
- Presentation on Urban Real Estate - Mr. Victor MacFarlane and Ms. Sylvia Melikian, MacFarlane Partners
- Commodity Investments - Mr. Keith Black, Ennis Knupp + Associates

The educational forum concluded at the end of the presentations.

There being no further business to come before the Board, the meeting adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "Judith A. Parker".

Ms. Judith A. Parker
Interim Executive Director

JAP:hns