

SURS Makes Large Commitment to Real Estate Fund, Approves Manager Searches

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Champaign, IL - The State Universities Retirement System (SURS) Board of Trustees on March 8 voted to commit 75 million euros (approximately \$84.6 million) to Blackstone Real Estate Partners Europe Fund VI, contingent on successful contract negotiations. The investment furthers SURS long-term strategic plan for the System's real estate portfolio.

The board approved two investment searches. Both request for proposals (RFPs) will be available at <https://surs.org/rfp-investmen> [1] on or around April 1. The first manager search will identify investment management organizations to manage systematic trend following strategies on behalf of SURS. The search is expected to be completed in September 2019. The board also approved an alternative risk premia strategy manager search expected to be completed in October 2019.

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