

SURS Hires Private Credit Advisor, Allocates Money to Farmland Fund

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Champaign, IL ? The State Universities Retirement System (SURS) Board of Trustees on Sept. 11 voted to retain Meketa Investment Group as a discretionary private credit advisor, pending successful contract negotiations. Private Credit is a new component of the Stabilization Growth class with an initial target allocation of 5%.

In other matters:

- A \$60 million commitment was approved to the Homestead Capital USA Farmland Fund III, subject to successful completion of contract negotiations. This is SURS first commitment to farmland and will be part of the diversified real asset portfolio.
- The board approved the election of a four-year 25% management fee discount program offered by the UBS Trumbull Property Fund.
- The 2021 SURS Investment Plan was approved and is posted at <https://surs.org/investment-plan> ^[1].

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