



Agenda

Quarterly Meeting of the Investment Committee

of the Board of Trustees of the
 State Universities Retirement System
 Thursday, March 12, 2020, 9:00 a.m.
 State Universities Retirement System
 1901 Fox Drive – Main Conference Room
 Champaign, IL 61820

<i>TIME</i>	<i>ITEM</i>
<i>Times shown on the agenda are approximate</i>	
9:00a.m.	1. Roll Call of Trustees
9:00a.m.	2.* Approval of the Investment Committee Minutes of: a. January 30, 2020 Presenter: Trustee Antonio Vasquez
9:00 a.m.	3.* Approval of the Closed Session Investment Committee Minutes of: a. January 30, 2020 Presenter: Trustee Antonio Vasquez
9:00a.m.	4. Chairperson’s Report Presenter: Trustee Antonio Vasquez
9:05 a.m.	5. Chief Investment Officer Report Presenter: Mr. Doug Wesley
9:15 a.m.	6.* COVID-19 Precautions Presenter: Mr. Doug Wesley
9:45 a.m.	7.* Recommendation of Real Asset Commitment – Closed Session Presenters: Mr. Shane Willoughby and Ms. Jan Mende, Callan
10:15 a.m.	8.* Recommendation of Credit Focused Manager-of-Emerging Managers Provider – Closed Session Presenter: Mr. Joe Duncan, Mr. David Sancewich, Meketa and Investment Manager Candidate
11:00 a.m.	9. Review of Calendar Year 2020 Capital Market Assumptions- Educational Session Presenters: Mr. Colin Bebee, Meketa
11:45 a.m.	Lunch
12:30 p.m.	10. Quarterly Performance Review Presenter: Ms. Ghiane Jones, Meketa

- 1:00 p.m. 11.* Consideration of Consent for TorreyCove Investment Management Agreement –
Closed Session if Necessary
Presenter: Ms. Kim Pollitt and Meketa
- 1:20 p.m. 12. Corporate Governance Update
Presenter: Ms. Kelly Valle
- 1:35 p.m. 13* Divestment Statement
Presenter: Ms. Kristen Houch
- 1:50 p.m. 14.* Approval of Defined Contribution Plan Documents
Presenter: Mr. Albert Lee
- 2:00 p.m. 15. Informational Items Not Requiring Committee Action
- 2:00 p.m. 16. Public Comment
- 2:00 p.m. 17. Adjourn

* Denotes Action Item



Agenda

Quarterly Meeting of the Administration Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, March 12, 2020, 2:00 p.m.
State Universities Retirement System
1901 Fox Drive, Main Conference Room
Champaign, IL 61820

<i>TIME</i>	<i>ITEM</i>
	<i>Times shown on the agenda are approximate</i>
2:00 p.m.	1. Roll Call of Trustees
2:00 p.m.	2.* Approval of the Administration Committee Meeting Minutes of: a. December 6, 2019 Presenter: Trustee Collin Van Meter
2:00 p.m.	3. Chairperson's Report Presenter: Trustee Collin Van Meter
2:05 p.m.	4. Employer Billing Presenter: Ms. Suzanne Mayer
2:25 p.m.	5. Information Systems Update Presenter: Mr. Jefferey Saiger
2:45 p.m.	6.* Personnel Updates – Possible Closed Session a. Chief Diversity Officer Update b. Executive Director Review Process c. Consultant / Contractor Review Process d. Board Self-Review Process e. Executive Staff Compensation Study f. Executive Director and CIO Compensation Discussion Presenter: Ms. Brenda Dunn
3:45 p.m.	7.* Discussion of FY 2021 Compensation Adjustments – Closed Session Presenter: Ms. Brenda Dunn
4:30 p.m.	8. Public Comment
4:30 p.m.	9. Adjourn

*Denotes Action Item



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Quarterly Meeting of the Board of Trustees

State Universities Retirement System
 Friday, March 13, 2020, 9:00 a.m.
 State Universities Retirement System
 1901 Fox Drive – Main Conference Room
 Champaign, IL 61820

<i>TIME</i>	<i>ITEM</i>
<i>Times shown on the agenda are approximate</i>	
9:00 a.m.	1. Roll Call of Trustees
9:00 a.m.	2.* Approval of the Board Meeting Minutes of: a. January 30, 2020 b. January 31, 2020 Educational Forum Presenter: Chairman John Atkinson
9:00 a.m.	3.* Approval of the Closed Session Board Meeting Minutes of: Privileged & Confidential a. January 30, 2020 Presenter: Chairman John Atkinson
9:00 a.m.	4. Chairperson’s Report Presenter: Chairman John Atkinson
9:05 a.m.	5. Executive Director’s Report Presenter: Mr. Martin Noven
9:10 a.m.	6.* Board Travel Presenter: Mr. Martin Noven
9:15 a.m.	7.* Review of Committee Actions a. Investment Committee b. Administration Committee Presenter: Committee Chair
9:20 a.m.	8. Fiduciary Counsel Report Presenter: Ms. Tiffany Reeves
10:20 a.m.	9.* General Counsel’s Litigation Report and Outstanding Legal Issues – Closed Session Presenter: Ms. Bianca Green
10:55 a.m.	10. Informational Items Not Requiring Committee Action a. General Counsel’s FOIA Report b. Member Services Division Reports c. Comparative Financial Report d. Self-Managed Plan Update for the Quarter Ending December 31, 2019 Presenters: SURS Staff

10:55 a.m. 11. Trustee Comment
11:00 a.m. 12. Public Comment
11:00 a.m. 13. Adjourn

*Denotes Action Item



Agenda

Quarterly Meeting of the Audit & Risk Committee
 of the Board of Trustees of the
 State Universities Retirement System
 Friday, March 13, 2020, 11:00 a.m.
 State Universities Retirement System
 1901 Fox Drive, Main Conference Room
 Champaign, IL 61820

<i>TIME</i>	<i>ITEM</i>
<i>Times shown on the agenda are approximate</i>	
11:00 a.m.	1. Roll Call of Trustees
11:00 a.m.	2. * Approval of the Audit & Risk Committee Meeting Minutes of: a. December 5, 2019 Presenter: Trustee Fred Giertz
11:00 a.m.	3.* Approval of the Closed Audit & Risk Committee Meeting Minutes of: a. December 5, 2019 Presenter: Trustee Fred Giertz
11:05 a.m.	4. Chairperson's Report Presenter: Trustee Fred Giertz
11:10 a.m.	5. Internal Audit a. Employer Audit Update Presenter: Ms. Jackie Hohn
11:15 a.m.	6. External Audit Update a. FY 2019 Compliance Audit Report Digest & Summary b. FY 2019 Financial Report Digest & Opinion c. FY 2019 Report on Allocation of Pension Amount d. Required AU-C 260 Communications to the Board Presenter: Ms. Jackie Hohn
11:35 a.m.	7. Fiscal Year 2019 Comprehensive Annual Financial Report Review – Educational Topic Presenters: Ms. Tara Myers and Ms. Jackie Hohn
11:55 a.m.	8. Informational Items Not Requiring Committee Action a. Quality Assurance & Improvement Program CY 19 b. Death Match Presenter: Ms. Jackie Hohn
12:00 p.m.	9. Public Comment
12:00 p.m.	10. Adjourn

* Denotes Action Item



Agenda

Quarterly Meeting of the Legal & Legislative Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, March 13, 2020, 12:00 p.m.
State Universities Retirement System
1901 Fox Drive, Main Conference Room
Champaign, IL 61820

<i>TIME</i>	<i>ITEM</i>
	<i>Times Shown on the agenda are approximate</i>
12:00 p.m.	1. Roll Call of Trustees
12:00 p.m.	2.* Approval of the Legal and Legislative Committee Minutes of: a. September 13, 2019 b. December 5, 2019 Presenter: Trustee Steven Rock
12:00 p.m.	3.* Approval of the Closed Legal and Legislative Committee Minutes of: a. December 5, 2019 Presenter: Trustee Steven Rock
12:05 p.m.	4. Chairperson's Report Presenter: Trustee Steven Rock
12:10 p.m.	5. Legislative Update Presenters: Ms. Kristen Houch and Mr. Steve Zahn
12:40 p.m.	6. Rulemaking and Compliance Updates a. Status of Pending Rules b. Compliance Stop Light Report Presenter: Ms. Bianca Green and Mr. Albert Lee
12:45 p.m.	7. Informational Items Not Requiring Committee Action
12:45 p.m.	8. Public Comment
12:45 p.m.	9. Adjourn

* Denotes Action Item