



NOTICE OF EXPANDED MEETING LOCATION

Agenda

Quarterly Meeting of the Investment Committee

of the Board of Trustees of the
State Universities Retirement System
Thursday, March 12, 2020, 9:00 a.m.
State Universities Retirement System
NIU Naperville Outreach Center
1120 E. Diehl Road
Executive Board Room #165
Naperville, IL 60563

TIME *ITEM*

Times shown on the agenda are approximate

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|------------|-----|--|
| 9:00a.m. | 1. | Roll Call of Trustees |
| 9:00a.m. | 2.* | Approval of the Investment Committee Minutes of:
a. January 30, 2020
Presenter: Trustee Antonio Vasquez |
| 9:00 a.m. | 3.* | Approval of the Closed Session Investment Committee Minutes of:
a. January 30, 2020
Presenter: Trustee Antonio Vasquez |
| 9:00a.m. | 4. | Chairperson's Report
Presenter: Trustee Antonio Vasquez |
| 9:05 a.m. | 5. | Chief Investment Officer Report
Presenter: Mr. Doug Wesley |
| 9:15 a.m. | 6.* | COVID-19 Precautions
Presenter: Mr. Doug Wesley |
| 9:45 a.m. | 7.* | Recommendation of Real Asset Commitment – Closed Session
Presenters: Mr. Shane Willoughby and Ms. Jan Mende, Callan |
| 10:15 a.m. | 8.* | Recommendation of Credit Focused Manager-of-Emerging Managers Provider –
Closed Session
Presenter: Mr. Joe Duncan, Mr. David Sancewich, Meketa and Investment Manager Candidate |
| 11:00 a.m. | 9. | Review of Calendar Year 2020 Capital Market Assumptions- Educational Session
Presenters: Mr. Colin Bebee, Meketa |

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| 11:45 a.m. | | Lunch |
| 12:30 p.m. | 10. | Quarterly Performance Review
Presenter: Ms. Ghiane Jones, Meketa |
| 1:00 p.m. | 11.* | Consideration of Consent for TorreyCove Investment Management Agreement –
Closed Session if Necessary
Presenter: Ms. Kim Pollitt and Meketa |
| 1:20 p.m. | 12. | Corporate Governance Update
Presenter: Ms. Kelly Valle |
| 1:35 p.m. | 13* | Divestment Statement
Presenter: Ms. Kristen Houch |
| 1:50 p.m. | 14.* | Approval of Defined Contribution Plan Documents
Presenter: Mr. Albert Lee |
| 2:00 p.m. | 15. | Informational Items Not Requiring Committee Action |
| 2:00 p.m. | 16. | Public Comment |
| 2:00 p.m. | 17. | Adjourn |

* Denotes Action Item



NOTICE OF EXPANDED MEETING LOCATION

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Quarterly Meeting of the Administration Committee

of the Board of Trustees of the
State Universities Retirement System
Thursday, March 12, 2020, 9:00 a.m.
NIU Naperville Outreach Center
1120 E. Diehl Road
Executive Board Room #165
Naperville, IL 60563

TIME *ITEM*

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- | | | |
|-----------|-----|---|
| 2:00 p.m. | 1. | Roll Call of Trustees |
| 2:00 p.m. | 2.* | Approval of the Administration Committee Meeting Minutes of:
a. December 6, 2019
Presenter: Trustee Collin Van Meter |
| 2:00 p.m. | 3. | Chairperson's Report
Presenter: Trustee Collin Van Meter |
| 2:05 p.m. | 4. | Employer Billing
Presenter: Ms. Suzanne Mayer |
| 2:25 p.m. | 5. | Information Systems Update
Presenter: Mr. Jefferey Saiger |
| 2:45 p.m. | 6.* | Personnel Updates – Possible Closed Session
a. Chief Diversity Officer Update
b. Executive Director Review Process
c. Consultant / Contractor Review Process
d. Board Self-Review Process
e. Executive Staff Compensation Study
f. Executive Director and CIO Compensation Discussion
Presenter: Ms. Brenda Dunn |
| 3:45 p.m. | 7.* | Discussion of FY 2021 Compensation Adjustments – Closed Session
Presenter: Ms. Brenda Dunn |
| 4:30 p.m. | 8. | Public Comment |
| 4:30 p.m. | 9. | Adjourn |

*Denotes Action Item



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State Universities Retirement System
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<i>TIME</i>	<i>ITEM</i>
<i>Times shown on the agenda are approximate</i>	
9:00 a.m.	1. Roll Call of Trustees
9:00 a.m.	2.* Approval of the Board Meeting Minutes of: a. January 30, 2020 b. January 31, 2020 Educational Forum Presenter: Chairman John Atkinson
9:00 a.m.	3.* Approval of the Closed Session Board Meeting Minutes of: Privileged & Confidential a. January 30, 2020 Presenter: Chairman John Atkinson
9:00 a.m.	4. Chairperson's Report Presenter: Chairman John Atkinson
9:05 a.m.	5. Executive Director's Report Presenter: Mr. Martin Noven
9:10 a.m.	6.* Board Travel Presenter: Mr. Martin Noven
9:15 a.m.	7.* Review of Committee Actions a. Investment Committee b. Administration Committee Presenter: Committee Chair
9:20 a.m.	8. Fiduciary Counsel Report Presenter: Ms. Tiffany Reeves
10:20 a.m.	9.* General Counsel's Litigation Report and Outstanding Legal Issues – Closed Session Presenter: Ms. Bianca Green

- 10:55 a.m. 10. Informational Items Not Requiring Committee Action
- a. General Counsel's FOIA Report
 - b. Member Services Division Reports
 - c. Comparative Financial Report
 - d. Self-Managed Plan Update for the Quarter Ending December 31, 2019
- Presenters: SURS Staff
- 10:55 a.m. 11. Trustee Comment
- 11:00 a.m. 12. Public Comment
- 11:00 a.m. 13. Adjourn

*Denotes Action Item



NOTICE OF EXPANDED MEETING LOCATION

Agenda

Quarterly Meeting of the Audit & Risk Committee

of the Board of Trustees of the
State Universities Retirement System
Thursday, March 12, 2020, 9:00 a.m.
State Universities Retirement System
NIU Naperville Outreach Center
1120 E. Diehl Road
Executive Board Room #165
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<i>TIME</i>	<i>ITEM</i>
	<i>Times shown on the agenda are approximate</i>
11:00 a.m.	1. Roll Call of Trustees
11:00 a.m.	2. * Approval of the Audit & Risk Committee Meeting Minutes of: a. December 5, 2019 Presenter: Trustee Fred Giertz
11:00 a.m.	3.* Approval of the Closed Audit & Risk Committee Meeting Minutes of: a. December 5, 2019 Presenter: Trustee Fred Giertz
11:05 a.m.	4. Chairperson's Report Presenter: Trustee Fred Giertz
11:10 a.m.	5. Internal Audit a. Employer Audit Update Presenter: Ms. Jackie Hohn
11:15 a.m.	6. External Audit Update a. FY 2019 Compliance Audit Report Digest & Summary b. FY 2019 Financial Report Digest & Opinion c. FY 2019 Report on Allocation of Pension Amount d. Required AU-C 260 Communications to the Board Presenter: Ms. Jackie Hohn
11:35 a.m.	7. Fiscal Year 2019 Comprehensive Annual Financial Report Review – Educational Topic Presenters: Ms. Tara Myers and Ms. Jackie Hohn
11:55 a.m.	8. Informational Items Not Requiring Committee Action a. Quality Assurance & Improvement Program CY 19 b. Death Match Presenter: Ms. Jackie Hohn
12:00 p.m.	9. Public Comment

12:00 p.m. 10. Adjourn

* Denotes Action Item



NOTICE OF EXPANDED MEETING LOCATION

Agenda

Quarterly Meeting of the Legal & Legislative Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, March 12, 2020, 9:00 a.m.
State Universities Retirement System
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<i>TIME</i>	<i>ITEM</i>
	<i>Times Shown on the agenda are approximate</i>
12:00 p.m.	1. Roll Call of Trustees
12:00 p.m.	2.* Approval of the Legal and Legislative Committee Minutes of: a. September 13, 2019 b. December 5, 2019 Presenter: Trustee Steven Rock
12:00 p.m.	3.* Approval of the Closed Legal and Legislative Committee Minutes of: a. December 5, 2019 Presenter: Trustee Steven Rock
12:05 p.m.	4. Chairperson's Report Presenter: Trustee Steven Rock
12:10 p.m.	5. Legislative Update Presenters: Ms. Kristen Houch and Mr. Steve Zahn
12:40 p.m.	6. Rulemaking and Compliance Updates a. Status of Pending Rules b. Compliance Stop Light Report Presenter: Ms. Bianca Green and Mr. Albert Lee
12:45 p.m.	7. Informational Items Not Requiring Committee Action
12:45 p.m.	8. Public Comment
12:45 p.m.	9. Adjourn

* Denotes Action Item