



Agenda

Quarterly Meeting of the Board of Trustees

State Universities Retirement System
 Thursday, September 12, 2019, 9:00 a.m.
 State Universities Retirement System
 1901 Fox Drive - Main Conference Room
 Champaign, Illinois 61820

TIME ITEM

Times shown on the agenda are approximate

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|-----------|------|--|--|
| 9:00 a.m. | 1. | Roll Call of Trustees | |
| 9:00 a.m. | 2. | Chairperson's Report
Presenter: Chairman John Atkinson | |
| 9:05 a.m. | 3. * | Approval of the Board Meeting Minutes of
a. June 5, 2019
b. June 7, 2019 – Elected Trustees Meeting
c. June 7, 2019
d. August 14, 2019 – Elected Trustees Meeting
Presenter: Chairman John Atkinson | |
| 9:05 a.m. | 4. * | Approval of the Closed Board Meeting Minutes of:
a. June 5, 2019
b. June 7, 2019
c. August 14, 2019 – Elected Trustees Meeting
Presenter: Chairman John Atkinson | Privileged
&
Confidential |
| 9:10 a.m. | 5. | Executive Director's Report
Presenter: Mr. Martin Noven | |
| 9:15 a.m. | 6. * | Board Travel
Presenter: Mr. Martin Noven | |
| 9:20 a.m. | 7. * | Fiduciary Liability Insurance
Presenter: Mr. Clayton Casale and Mr. Craig Goesel of Alliant
Mesirow Financial | |
| 9:35 a.m. | 8. | Tentative Meeting Dates for 2020-2021
Presenter: Chairman John Atkinson | |
| 9:40 a.m. | 9. | Closed Session – If Necessary
a. General Counsels Litigation Report
Presenter: Ms. Bianca Green | Privileged
&
Confidential |

- 9:45 a.m. 10. Informational Items Not Requiring Board Action
- a. General Counsel's FOIA Report
 - b. Comparative Financial Reports and Budget Variance
 - c. Member Services Division Report
 - d. Self-Managed Plan Update for the Quarter Ending June 30, 2019
 - e. Audit Materials
- Presenters: SURS Staff

9:45 a.m. 11. Public Comment

9:45 p.m. 12. Recess until 12:30 p.m. on Friday, September 13, 2019

*Denotes Action Item



Agenda

Quarterly Meeting of the Diversity Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, September 12, 2019, 9:45 a.m.
State Universities Retirement System
1901 Fox Drive - Main Conference Room
Champaign, Illinois 61820

TIME *ITEM*

Times shown on the agenda are approximate

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| 9:45 a.m. | 1. | Roll Call of Trustees |
| 9:45 a.m. | 2.* | Renewal of SURS Inclusion Goal
Presenter: Ms. Tara Myers |
| 10:00 a.m. | 3. | Chief Diversity Officer Search Update
Presenters: Ms. Brenda Dunn |
| 10:15 a.m. | 4. | Public Comment |
| 10:15 a.m. | 5. | Adjourn |
| | * | Denotes Action Item |



Agenda

Quarterly Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, September 12, 2019 10:15 a.m.
State Universities Retirement System
1901 Fox Drive - Main Conference Room
Champaign, Illinois 61820

<i>TIME</i>	<i>ITEM</i>	<i>Continental Breakfast at 8:30 a.m.</i>
		<i>Times shown on the agenda are approximate</i>
10:15 a.m.	1.	Roll Call of Trustees
10:15 a.m.	2.*	Approval of the Investment Committee Meeting Minutes of: a. June 6, 2019 Presenter: Trustee Antonio Vasquez
10:15 a.m.	3. *	Closed Session – If Necessary - Privileged & Confidential Approval of the Closed Session Investment Committee Minutes of: a. June 6, 2019 Presenter: Trustee Antonio Vasquez
10:20 a.m.	4.	Chairperson's Report Presenter: Trustee Antonio Vasquez
10:25 a.m.	5.	Chief Investment Officer Report Presenter: Mr. Doug Wesley
10:30 a.m.	6.	Corporate Governance Overview Presenter: Ms. Kelly Valle and Glass Lewis
11:15 a.m.	7.	Lunch
12:30 p.m.	8.*	Systematic Trend Following Search Interviews (Closed Session) Presenter: Mr. Colin Bebee, Mr. Brian Deloriea and Manager Candidates
3:00 p.m.	9.*	Recommendation for Long Duration Mandate Presenters: Ms. Ellen Hung
3:15 p.m.	10.*	Procurement Policy Update Presenters: Mr. Doug Wesley

- 3:30 p.m. 11.* Consideration of Traditional Growth Investment Policy Updates
Presenter: Mr. Neil Rue
- 3:45 p.m. 12.* Traditional Growth Structure Review and Implementation (**Closed Session**)
Presenter: Mr. Neil Rue and Mr. Alex Ramos
- 4:30 p.m. 13. Presentation of FY 2020 Investment Plan
Presenter: Mr. Doug Wesley
- 4:45 p.m. 14. Meketa Performance Report and Manager Performance Dashboards
Presenter: Meketa
- 5:00 p.m. 15. Informational Items Not Requiring Committee Action
- 5:00 p.m. 16. Public Comment
- 5:00 p.m. 17. Recess until 10:30 a.m. on Friday, September 13, 2019

* Denotes action item



Agenda

Quarterly Meeting of the Legal & Legislative Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 13, 2019, 8:30 a.m.
State Universities Retirement System
1901 Fox Drive - Main Conference Room
Champaign, Illinois 61820

TIME ITEM Continental Breakfast at 8:00 a.m.

Times shown on the agenda are approximate

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| 8:30a.m. | 1. | Roll Call of Trustees |
| 8:30a.m. | 2.* | Approval of the Legal and Legislative Committee Minutes of:
a. June 7, 2019
Presenter: Trustee Steven Rock |
| 8:30a.m. | 3. | Chairperson's Report
Presenter: Trustee Steven Rock |
| 8:35 a.m. | 4. | Update on External Counsel RFP
Presenter: Ms. Bianca Green |
| 8:45 a.m. | 5. | Legislative Update
Presenter: Ms. Kristen Houch |
| 8:55 a.m. | 6. | Rulemaking and Compliance Updates
a. Status of Pending Rules
b. Compliance Stop Light Report
Presenter: Ms. Bianca Green and Mr. Albert Lee |
| 9:00 a.m. | 7. | Public Comment |
| 9:00 a.m. | 8. | Adjourn |

* Denotes Action Item



Agenda

Quarterly Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 13, 2019 10:30 a.m.
State Universities Retirement System
1901 Fox Drive - Main Conference Room
Champaign, Illinois 61820

<i>TIME</i>	<i>ITEM</i>
<i>Times shown on the agenda are approximate</i>	
10:30 a.m.	1. Reconvene
10:30 a.m.	2. Roll Call of Trustees
10:30 a.m.	3. Defined Contribution Search Update Presenter: Mr. Joe Duncan and Cammack
11:00 a.m.	4. Defined Contribution Record-keeper and Investment Solution Interview – Closed Session Presenter: Provider Candidates
12:00 p.m.	5.* Defined Contribution Discussion and Selection Presenter: Mr. Joe Duncan and Cammack
12:30 p.m.	6. Adjourn

* Denotes action item



Agenda

Quarterly Meeting of the Board of Trustees

State Universities Retirement System
Friday, September 13, 2019, 12:30 p.m.
State Universities Retirement System
1901 Fox Drive - Main Conference Room
Champaign, Illinois 61820

TIME *ITEM*

Times shown on the agenda are approximate

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|------------|------|--|
| 12:30 p.m. | 1. | Reconvene |
| 12:30 p.m. | 2. | Roll Call of Trustees |
| 12:30 p.m. | 3. * | Review of Committee Actions
a. Diversity Committee
b. Investment Committee
c. Administration Committee
Presenter: Vice Chair, Trustee Collin Van Meter |
| 1:00 p.m. | 4. | Adjourn |

*Denotes Action Item