



## Agenda

**Meeting of the Investment Committee**  
of the Board of Trustees of the  
State Universities Retirement System  
Thursday, October 19, 2017, 9:00 a.m.  
State Universities Retirement System  
1901 Fox Drive  
Main Conference Room  
Champaign, Illinois 61820

*TIME*      *ITEM*

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*Times shown on the agenda are approximate*

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|------------|------|--|
| 9:00 a.m.  | 1.   | Roll Call of Trustees  |
| 9:00 a.m.  | 2.*  | Approval of the Investment Committee Meeting Minutes of:<br>a. September 14, 2017<br>b. October 4, 2017<br>Presenter: Trustee Mark Cozzi   |
| 9:00 a.m.  | 3.*  | Closed Session – If Necessary – <b>Privileged &amp; Confidential</b><br>Consider Closed Session Investment Committee Meeting Minutes of:<br>a. September 14, 2017<br>Presenter: Trustee Mark Cozzi |
| 9:00 a.m.  | 4.   | Chairperson’s Report<br>Presenter: Trustee Mark Cozzi  |
| 9:05 a.m.  | 5.   | Chief Investment Officer Report<br>Presenter: Mr. Doug Wesley  |
| 9:10 a.m.  | 6. * | Non – U.S. Equity and Global Equity Asset Class Reviews<br>Presenters: Ms. Kim Pollitt, NEPC, and Investment Manager   |
| 10:00 a.m. | 7. * | U.S. Equity Manager Finalist Interviews<br>Presenters: Mr. Alex Ramos, NEPC, and Investment Manager Candidates   |
| 11:30 a.m. | 8.   | Lunch  |
| 12:00 p.m. | 9. * | Presentation of Option Based Investment Strategies ( <i>Educational Topic</i> )<br>Presenters: SURS Staff and NEPC   |

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| 1:00 p.m. | 10.* | Recommendation to Conduct Investment Consultant Searches<br>Presenter: Mr. Doug Wesley        |
| 1:10 p.m. | 11.  | SMP Contract Negotiations – <b>Closed Session if Necessary</b><br>Presenter: Ms. Bianca Green |
| 1:15 p.m. | 12.  | Informational Items Not Requiring Committee Action<br>Presenters: SURS Staff                  |
| 1:15 p.m. | 13.  | Public Comment  |
| 1:15 p.m. | 14.  | Adjourn   |
|           | *    | Denotes Action Item   |



## Agenda

**Meeting of the Administration Committee**  
of the Board of Trustees of the  
State Universities Retirement System  
Thursday, October 19, 2017, 1:15 p.m.  
State Universities Retirement System  
1901 Fox Dr.  
Main Conference Room  
Champaign, IL 61820

*TIME*            *ITEM*

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*Times shown on the agenda are approximate*

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|-----------|------|---|
| 1:15 p.m. | 1.   | Roll Call of Trustees   |
| 1:15 p.m. | 2. * | Approval of the Administration Committee Meeting Minutes of:<br>a. September 14, 2017<br>Presenter: Trustee Antonio Vasquez |
| 1:15 p.m. | 3.   | Chairperson's Report<br>Presenter: Trustee Antonio Vasquez  |
| 1:20 p.m. | 4. * | Re-Certification of Fiscal Year 2018 Statutory Contribution<br>Presenter: Ms. Phyllis Walker                                |
| 1:30 p.m. | 5.   | Discussion of the Preliminary Actuarial Valuation Report<br>Presenter: Gabriel Roeder Smith (GRS)                           |
| 2:00 p.m. | 6. * | Certification of Preliminary State Contribution for Fiscal Year 2019<br>Presenter: Ms. Phyllis Walker                       |
| 2:05 p.m. | 7. * | Certification of Fiscal Year 2019 Normal Cost Rate<br>Presenter: Ms. Phyllis Walker   |
| 2:15 p.m. | 8.   | Informational Items Not Requiring Committee Action  |
| 2:15 p.m. | 9.   | Public Comment  |
| 2:15 p.m. | 10.  | Adjourn   |
|           | *    | Denotes Action Item   |



## Agenda

### **Meeting of the Board Governance Committee**

State Universities Retirement System

Thursday, October 19, 2017, 2:15 p.m.

State Universities Retirement System

1901 Fox Drive

Main Conference Room

Champaign, Illinois 61820

*TIME*      *ITEM*

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*Times shown on the agenda are approximate*

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|-----------|------|---|
| 2:15 p.m. | 1.   | Roll Call of Trustees   |
| 2:15 p.m. | 2. * | Approval of the Board Governance Committee Meeting Minutes of<br>a. December 6, 2016<br>Presenter: Chairman Tom Cross |
| 2:15 p.m. | 3.   | Chairperson's Report<br>Presenter: Chairman Tom Cross   |
| 2:20 p.m. | 4.   | Board Governance Discussion<br>Presenter: Ms. Mary Pat Burns  |
| 3:00 p.m. | 5.   | Public Comment  |
| 3:00 p.m. | 6.   | Adjourn   |

\*Denotes Action Item



## Agenda

**Meeting of the Board of Trustees**  
State Universities Retirement System  
Thursday, October 19, 2017, 3:00 p.m.  
State Universities Retirement System  
1901 Fox Drive  
Main Conference Room  
Champaign, Illinois 61820

*TIME*      *ITEM*

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*Times shown on the agenda are approximate*

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|-----------|------|---|
| 3:00 p.m. | 1.   | Roll Call of Trustees   |
| 3:00 p.m. | 2. * | Approval of the Board Meeting Minutes of<br>a. September 14, 2017<br>b. September 15, 2017<br>Presenter: Chairman Tom Cross |
| 3:00 p.m. | 3. * | Approval of the Closed Board Meeting Minutes of:<br>a. September 15, 2017<br>Presenter: Chairman Tom Cross                  |
| 3:00 p.m. | 4.   | Chairperson's Report<br>Presenter: Chairman Tom Cross   |
| 3:05 p.m. | 5.   | Executive Director's Report<br>Presenter: Mr. Martin Noven  |
| 3:10 p.m. | 6. * | Board Travel<br>Presenter: Mr. Martin Noven   |
| 3:15 p.m. | 7. * | Review of Committee Action<br>a. Investment Committee<br>b. Administration Committee<br>c. Board Governance Committee       |
| 3:30 p.m. | 8.   | Update on Optional Hybrid Plan<br>Presenter: Ms. Kristen Houch  |
| 3:45 p.m. | 9.   | Public Comment  |
| 3:45 p.m. | 10.  | Adjourn   |

**Privileged  
&  
Confidential**

\*Denotes Action Item